



**NY Power
Authority**

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March 15, 2017

VIA ELECTRONIC FILING

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

RE: Informational Filing - Transmission Formula Rate
New York Power Authority
Docket No. ER17-____-000

Dear Secretary Bose:

The New York Power Authority (“NYPA”) hereby submits this informational filing of its 2016 Annual Update to its Formula Rate (“Informational Filing”) used to determine NYPA’s Annual Transmission Revenue Requirement (“ATRR”).¹ This Informational Filing is made pursuant to Section 14.2.3.2.6 the New York Independent System Operator, Inc. (“NYISO”) Open Access Transmission Tariff (“OATT”). NYPA, a transmission owner in New York State whose Formula Rate is administered in accordance with the Formula Rate Template and the Protocols set forth in Attachment H of the NYISO OATT, has an obligation under the Protocols to make this Informational Filing by the later of March 15 or sixty calendar days following the close of the Review Period of the Annual Update Process for the current Rate Year.

NYPA includes with this Informational Filing its Formula Rate Template populated with 2015 Calendar Year data, consistent with NYPA’s requirements under the Annual Update Process. NYPA provides this material in the attached files in both native “workable” Excel file format and in PDF format. NYPA also provides the following link to NYPA’s Financial Report for the 2015 Calendar Year: <http://www.nypa.gov/NYPA-2015-AnnualReport.pdf>. Under the Protocols, NYPA’s Financial Report serves as the basis for the inputs to the Annual Update.

This Informational Filing provides the information required under the Protocols to reasonably determine that the input data under the Formula Rate were properly recorded

¹ Any capitalized terms used in this transmittal letter and not otherwise defined herein shall have the meanings set forth in the Formula Rate Implementation Protocols (“Protocols”).

and that NYPA has properly applied the Formula and Protocols.² NYPA posted its updated Formula Rate Template on the NYISO's internet website on June 30, 2016, and provided the required notice of the Annual Update and of an upcoming Open Meeting to all Interested Parties. NYPA held its Open Meeting on August 4, 2016 to provide an opportunity for Interested Parties to obtain information about the Annual Update. During the Annual Update Process, NYPA received one set of Information Requests from an Interested Party, to which it provided responses and informed Interested Parties of the responses' accessibility on the NYISO website. NYPA received no Preliminary Challenges from any Interested Party. In addition, NYPA made no Accounting Changes affecting any inputs to the Formula Rate. Consequently, there are no changes to the \$198,225,405 ATRR for the current Rate Year that was determined in the Annual Update.

NYPA notes that at the time it commenced the 2016 Annual Update, its Formula Rate Template was still subject to revision due to the ongoing settlement procedures pertaining to its Formula Rate proposal filed with the Federal Energy Regulatory Commission ("FERC") in Docket No. ER16-835-000. On September 30, 2016, NYPA filed a revised Formula Rate Template as part of a complete settlement of all issues in that proceeding, which was approved by FERC on January 19, 2017.³ Nonetheless, this Informational Filing only concerns the ATRR associated with the Formula Rate Template used in the 2016 Annual Update because, at that time, that Template was the one accepted by and on file with FERC.⁴ The 2017 Annual Update Process, which will start no later than July 3, 2017 in accordance with the Protocols, will employ the revised Formula Rate Template recently approved by FERC.

Copies of correspondence regarding this Informational Filing should be served to the following persons:

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² See NYISO OATT, Attachment H, Section 14.2.3.2.6 ("Informational Filing").

³ *New York Indep. Sys. Operator, Inc.*, 158 FERC ¶ 61,043 (2017).

⁴ This Informational Filing also does include the NYPA Form 1 Equivalent which was not a part of the Formula Rate at the time of the 2016 Annual Update.

Please do not hesitate to contact me if you have any questions regarding this Informational Filing.

Respectfully submitted,

s/Gary D. Levenson

Gary D. Levenson

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Attachments: Formula Rate Template in Excel and PDF formats

(cc) Interested Parties on NYPA Exploder List